



BEARFACTS 1997 – 2007

Kay , Oklahoma [40071]

Kay is one of 77 counties in Oklahoma. It is part of the Ponca City, OK Micropolitan SA. Its 2007 population of 45,711 ranked 17th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Kay had a per capita personal income (PCPI) of \$33,621. This PCPI ranked 9th in the state and was 96 percent of the state average, \$34,997, and 87 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.3 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Kay was \$20,953 and ranked 10th in the state. The 1997-2007 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Kay had a total personal income (TPI) of \$1,536,853*. This TPI ranked 15th in the state and accounted for 1.2 percent of the state total. In 1997 the TPI of Kay was \$1,011,914* and ranked 14th in the state. The 2007 TPI reflected an increase of 10.6 percent from 2006. The 2006-2007 state change was 8.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kay. In 2007 net earnings accounted for 61.2 percent of TPI (compared with 61.0 in 1997); dividends, interest, and rent were 18.9 percent (compared with 21.9 in 1997); and personal current transfer receipts were 19.9 percent (compared with 17.2 in 1997). From 2006 to 2007 net earnings increased 11.3 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 7.2 percent. From 1997 to 2007 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kay increased from \$1,063,375* in 2006 to \$1,182,700* in 2007, an increase of 11.2 percent. The 2006-2007 state change was 7.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$750,991* to the 2007 estimate was 4.6 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009